

COUNTY OF BERNALILLO, NEW MEXICO
STATEMENT OF CASH FLOWS
COMPONENT UNIT - REDEVELOPMENT CORPORATION
Year Ended June 30, 2004

Cash flows from operating activities:	
Cash received from rents	\$ 95,356
Cash payments to employees for services	(57,295)
Cash payments to vendors for goods and services	(100,681)
Miscellaneous cash received	1,233
Net cash used by operating activities	<u>(61,387)</u>
Cash flows from noncapital and related financing activities:	
Operating grants/subsidies received	230,634
Operating transfers-out from other funds	(550)
Net cash provided by noncapital and related financing activities	<u>230,084</u>
Cash flows from capital and related financing activities:	
Principal paid on bond maturities	(35,000)
Interest paid on bond maturities	(110,273)
Acquisition of capital assets	(1,492)
Net cash applied to capital and related financing activities:	<u>(146,765)</u>
Cash flows from investing activities:	
Interest received on investments	2,558
Net cash provided by investing activities	<u>2,558</u>
Net increase in cash and cash equivalents	24,490
Cash and cash equivalents, beginning of year	<u>366,434</u>
Cash and cash equivalents, end of year	<u><u>\$ 390,924</u></u>
Reconciliation of operating loss to net cash flows used by operating activities	
Operating (loss)	\$ (184,577)
Adjustments to reconcile net (loss) to net cash flows:	
Depreciation	122,902
(Increase) decrease in:	
Accounts receivable	(140)
Increase (decrease) in:	
Deferred revenue	(280)
Accounts payable	2,991
Due to other funds	(1,650)
Tenants payable	(633)
Net cash flows used by operating activities	<u><u>\$ (61,387)</u></u>

The notes to the financial statements are an integral part of this statement.